

Commodity: Guar Seed
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed increased on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3755	3775	3868	3940	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Buy	3850	3885	3910	3805

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum rose on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are likely to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	5970	6025	6161	6305	6330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Buy	6150	6235	6260	6065

* Do not carry-forward the position next day.

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