

Commodity: Guar Seed
 Contract: Apr.

 Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed ended slightly higher above previous trading day.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3750	3690	3895	4045	4105
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	SELL	3915	3875	3855	3939

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum ended slightly above previous close posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	6025	5925	6175	6375	6475
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	6185	6085	6045	6245

* Do not carry-forward the position next day.

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