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**Domestic Fundamentals:**

- Mixed sentiments continued in the guar seed and guar gum on varied factors at various markets, Wednesday. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, March contract, guar seed and guar gum futures witnessed gains in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	14	3813	3849	3813	3829	8620	-16,325	37125	3890
Apr-21	19	3858	3900	3858	3880	6725	-13,215	21710	-7630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	37	5927	6035	5927	5972	5755	-8305	23205	4970
Apr-21	42	6005	6118	6005	6060	6055	-6475	35255	-635

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Mar-21	02-Mar-21	02-Mar-21	25-Feb-21
Bikaner	27544	60	27604	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Mar-21	02-Mar-21	02-Mar-21	25-Feb-21
Deesa	0	0	0	0
Bikaner	2008	0	2008	2057
Jodhpur	10721	219	10940	2966
Nokha	3442	80	3522	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		3-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		3-Mar-21	3-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Mar-21	2-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3650	-25
		Jodhpur(Delivery)	3806	3833	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3630	3620	10
		Raisinghnagar (Loose)	3620	3615	5
	Bikaner	Bikaner (Loose)	3660	3640	20
		Bikaner (Delivery)	3843	3822	21
		Nokha(Loose)	3650	3675	-25
		Nokha (Delivery)	3833	3859	-26
		Khajuwala (Loose)	3620	3650	-30
		Khajuwala (Delivery)	3801	3833	-32
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch
		Hanumangarh (Delivery)	3806	3806	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3600	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3700	-50
		Adampur (Delivery)	3833	3885	-53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3800	3775	25
	Sirsa	Sirsa (Loose)	3640	3600	40

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		Dhabwali (Loose)	3600	3550	50
		Dhabwali (Delivery)	3600	3550	50
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3450	3400	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3545	-
	Rajkot	Rajkot (Loose)	3500	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6050	6025	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6000	5900	100
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	5900	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Mar-21	2-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	NR	NR	-
		Gharsana	70	100	-30
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	250	300	-50
		Nokha	350	300	50
		Khajuwala	300	200	100
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	60	300	-240
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	200	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	NR	NR	-

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		Siwani	300	200	100
	Sirsa	Sirsa	1100	1500	-400
		Dhabwali	175	125	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	4	-
	Rajkot	Rajkot	15	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4420	4879	

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