

Commodity: Guar Seed
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed post some gains on buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3739	3679	3884	4034	4094
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	BUY	3864	3904	3924	3840

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gains on buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5940	5840	6090	6290	6390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	BUY	6080	6180	6220	6020

* Do not carry-forward the position next day.

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