

Commodity: Guar Seed Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Gaur seed edged-up on buying support in the market.
- Prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	Apr.	3753	3693	3898	4048	4108				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Apt.	BUY	3878	3918	3938	3854				

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2021

Guar Gum - Technical Outlook

Technical Commentary:

- Guar gum posted gains on buying interest in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	6020	5920	6170	6370	6470
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	BUY	6160	6260	6300	6100

^{*} Do not carry-forward the position next day.

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