

Commodity: Guar Seed
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | Apr. | 3737 | 3677 | 3882 | 4032 | 4092 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Apt. | SELL | 3902 | 3862 | 3842 | 3926 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Gum | NCDEX | Apr. | 5965 | 5865 | 6115 | 6315 | 6415 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Apr. | SELL | 6125 | 6025 | 5985 | 6185 |

* Do not carry-forward the position next day.

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