

Commodity: Guar Seed
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed rose on with increase in volume.
- Prices closed above 9-day and 18-day EMA, indicating buildup tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|---------|---------|------|---------|---------|
| Guar Seed | NCDEX | Apr. | 3845.33 | 3781.67 | 3909 | 3957.33 | 4005.67 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Apr. | Buy | 3909 | 3919 | 3924 | 3905 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum rose with fall in volumes.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|---------|---------|
| Guar Gum | NCDEX | Apr. | 5953.33 | 5796 | 6046 | 6173.33 | 6221.67 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Apr. | SELL | 6125 | 6025 | 5975 | 6156 |

* Do not carry-forward the position next day.

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