

Commodity: Guar Seed

Contract: Apr.

Exchange: NCDEX

Expiry: Apr. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on with fall in volume.
- Prices closed above 9-day and 18-day EMA, indicating buildup tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are indicating towards short buildup.*



#### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2          | S1      | PCP  | R1      | R2      |
|---------------------------------|-------|------|-------------|---------|------|---------|---------|
| Guar Seed                       | NCDEX | Apr. | 3851.00     | 3868.00 | 3885 | 3913.00 | 3941.00 |
| Intraday Trade Call             |       |      | Call        | Entry   | T1   | T2      | SL      |
| Guar Seed                       | NCDEX | Apt. | <b>Sell</b> | 3885    | 3875 | 3870    | 3890    |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2021**

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum fell with fall in volumes.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature losses.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S2          | S1      | PCP  | R1      | R2      |
|---------------------------------|-------|------|-------------|---------|------|---------|---------|
| Guar Gum                        | NCDEX | Apr. | 6043.67     | 6068.33 | 6093 | 6130.33 | 6167.67 |
| Intraday Trade Call             |       |      | Call        | Entry   | T1   | T2      | SL      |
| Guar Gum                        | NCDEX | Apr. | <b>SELL</b> | 6095    | 6085 | 6080    | 6100    |

\* Do not carry-forward the position next day.

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