

Commodity: Guar Seed
Exchange: NCDEX
Contract: Apr.
Expiry: Apr. 20th, 2021
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed fell on with rise in volume.
- Prices closed below 9-day and 18-day EMA, indicating buildup tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are indicating towards short buildup.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3761.33	3801.67	3851	3891.33	3931.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	Sell	3850	3825	3815	3865

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell with fall in volumes.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5919.00	5977.00	6051	6130.33	6167.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	6055	6015	6000	6065

* Do not carry-forward the position next day.

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