

Commodity: Guar Seed  
 Contract: Apr.

Exchange: NCDEX  
 Expiry: Apr. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Monday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed                       | NCDEX | Apr. | 3695        | 3635  | 3840 | 3990 | 4050 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | Apt. | <b>SELL</b> | 3860  | 3820 | 3800 | 3884 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Gum                        | NCDEX | Apr. | 5799        | 5699  | 5949 | 6149 | 6249 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Guar Gum                        | NCDEX | Apr. | <b>SELL</b> | 5959  | 5859 | 5819 | 6019 |

\* Do not carry-forward the position next day.

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