

Commodity: Guar Seed
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3629	3569	3774	3924	3984
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	SELL	3794	3754	3734	3818

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Apr.

 Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5759	5659	5909	6109	6209
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5919	5819	5779	5979

* Do not carry-forward the position next day.

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