

Commodity: Guar Seed
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3628	3568	3773	3923	3983
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	SELL	3793	3753	3733	3817

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5731	5631	5881	6081	6181
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5891	5791	5751	5951

* Do not carry-forward the position next day.

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