

Commodity: Guar Seed
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3617	3557	3762	3912	3972
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apt.	SELL	3782	3742	3722	3806

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Apr.

 Exchange: NCDEX
 Expiry: Apr. 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5746	5646	5896	6096	6196
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5906	5806	5766	5966

* Do not carry-forward the position next day.

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