

Commodity: Guar Seed
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3610	3550	3755	3905	3965
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr.	SELL	3775	3735	3715	3799

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-lower on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are edging up in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5738	5638	5888	6088	6188
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5898	5798	5758	5958

* Do not carry-forward the position next day.

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