

Commodity: Guar Seed
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern depicts indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature side-ways movement on Thursday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3500	3500	3758	3900	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr.	WAIT	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum plunged on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5633	5533	5783	5983	6083
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5793	5693	5653	5853

* Do not carry-forward the position next day.

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