

Commodity: Guar Seed
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr.	3610	3550	3755	3905	3965
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr.	SELL	3775	3735	3715	3799

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum extended losses on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr.	5610	5510	5760	5960	6060
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr.	SELL	5770	5670	5630	5830

* Do not carry-forward the position next day.

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