

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed surged on buying support after continued fall in recent while.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3869	3809	4014	4164	4224
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	3994	4034	4054	3970

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum surged on buying support after continued fall in recent while.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6052	5952	6202	6402	6502
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	6192	6292	6332	6132

* Do not carry-forward the position next day.

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