

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature gains on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3813	3753	3958	4108	4168
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	3978	3938	3918	4002

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6018	5918	6168	6368	6468
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	6178	6078	6038	6238

* Do not carry-forward the position next day.

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