

**Commodity: Guar Seed**
**Contract: May**
**Exchange: NCDEX**
**Expiry: May 20th, 2021**
**Guar Seed – Technical Outlook**
**Technical Commentary:**

- Guar seed fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The guar seed prices are likely to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3799	3739	3944	4094	4154
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	<b>SELL</b>	3964	3924	3904	3988

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The guar gum prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6000	5900	6150	6350	6450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	<b>SELL</b>	6160	6060	6020	6220

\* Do not carry-forward the position next day.

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