

Commodity: Guar Seed  
 Contract: May

Exchange: NCDEX  
 Expiry: May 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed witnessed losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

*The guar seed prices are likely to feature loss on Tuesday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed                       | NCDEX |     | 3964        | 3904  | 4109 | 4259 | 4319 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | May | <b>SELL</b> | 4129  | 4089 | 4069 | 4153 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar gum prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Gum                        | NCDEX | May | 6220        | 6120  | 6370 | 6570 | 6670 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Guar Gum                        | NCDEX | May | <b>SELL</b> | 6380  | 6280 | 6240 | 6440 |

\* Do not carry-forward the position next day.

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