

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Long upper shadow indicates that the guar seed couldn't sustain at the higher levels..
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		4062	4002	4207	4357	4417
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	4227	4187	4167	4251

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum ended above previous day's level on buyin interest in the market. But long upper shadow suggests prices couldn't sustain at higher levels.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6228	6128	6378	6578	6678
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	6388	6288	6248	6448

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.