

Commodity: Guar Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed prices closed below previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are flatter in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		3910	3850	4055	4205	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	4075	4035	4015	4099

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5995	5895	6145	6345	6445
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	6155	6055	6015	6215

* Do not carry-forward the position next day.

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