

Commodity: Guar Seed  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- The Guar seed prices closed below previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are flatter in the neutral zone.

*The guar seed prices are likely to feature loss on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		3930	3870	4075	4225	4285
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	4055	4095	4115	4031

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: May

 Exchange: NCDEX  
 Expiry: May 20th, 2021

**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-up on buying support in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising and stochastic is easing in the neutral zone.

*The guar gum prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6030	5930	6180	6380	6480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	<b>BUY</b>	6170	6270	6310	6110

\* Do not carry-forward the position next day.

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