

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed prices closed below previous day's level.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic is falling in the neutral zone.

The guar seed prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		3913	3853	4058	4208	4268
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	4078	4038	4018	4102

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: May

 Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising and stochastic is easing in the neutral zone.

The guar gum prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6035	5935	6185	6385	6485
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	6195	6095	6055	6255

* Do not carry-forward the position next day.

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