

Commodity: Guar Seed
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Seed – Technical Outlook
Technical Commentary:

- The Guar seed prices fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		3819	3759	3964	4114	4174
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	3984	3944	3924	4008

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising and stochastic is rising in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5760	5660	5910	6110	6210
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	5920	5820	5780	5980

* Do not carry-forward the position next day.

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