

Commodity: Guar Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature gains on Monday's session.



Strategy: Sell on Rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		3890	3930	4017	4110	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4020	3980	3960	4080

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-down selling pressures in the market.
- Prices closed below 9-day 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is falling and stochastic is also falling in the neutral zone.

The guar gum prices are expected to feature loss on Friday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5790	5890	6030	6190	6240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	6040	5940	5900	6120

* Do not carry-forward the position next day.

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