

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted gain on buying interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Tuesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		4025	4045	4141	4210	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4120	4155	4180	4075

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-up buyers interests in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are also rising in the neutral zone.

The guar gum prices are expected to feature gain on Tuesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5960	6015	6157	6295	6320
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Buy	6140	6225	6250	6055

* Do not carry-forward the position next day.

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