

Commodity: Guar Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted gain on buying interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are rising in the overbought zone.

The guar seed prices are likely to feature gains on Wednesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX		4185	4205	4299	4370	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4280	4315	4340	4235

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: May

 Exchange: NCDEX
 Expiry: May 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-up buyers interests in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are also rising in the neutral zone.

The guar gum prices are expected to feature gain on Wednesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	6170	6225	6377	6505	6530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Buy	6350	6435	6460	6265

* Do not carry-forward the position next day.

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