

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted gain on buying interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are rising in the overbought zone.

The guar seed prices are likely to feature gains on Friday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4255	4275	4390	4440	4460
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4350	4385	4410	4305

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-up buyers interests in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are also rising in the neutral zone.

The guar gum prices are expected to feature gain on Friday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6340	6395	6565	6675	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Buy	6520	6605	6630	6435

* Do not carry-forward the position next day.

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