

Commodity: Guar Seed
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted loss on selling pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are falling in the neutral zone.

The guar seed prices are likely to feature loss on Monday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4226	4266	4341	4446	4476
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4356	4316	4296	4416

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: June

 Exchange: NCDEX
 Expiry: June 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-down amid sellers pressures in the market.
- However, prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature loss on Monday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6280	6380	6497	6680	6730
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	6530	6430	6390	6610

* Do not carry-forward the position next day.

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