

Commodity: Guar Seed  
 Contract: June

Exchange: NCDEX  
 Expiry: June 18th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- The Guar seed posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI are falling in the neutral zone.

*The guar seed prices are likely to feature loss on Tuesday's session.*



#### Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4155	4195	4274	4375	4405
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	<b>Sell</b>	4285	4245	4225	4345

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-down amid sellers pressures in the market.
- Prices closed above 9-day 18-day EMA, indicating weak tone in near-term.
- However, MACD is moving in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature loss on Tuesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6175	6275	6411	6575	6625
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	<b>Sell</b>	6425	6325	6285	6505

\* Do not carry-forward the position next day.

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