

Commodity: Guar Seed
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted gain on buyers interests in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are rising in the neutral zone.

The guar seed prices are likely to feature gain on Thursday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4185	4205	4289	4370	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4280	4315	4340	4235

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-higher amid buyer's interests in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gain on Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6260	6315	6451	6595	6620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Buy	6440	6525	6550	6355

* Do not carry-forward the position next day.

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