

Commodity: Guar Seed
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted gain on buyers interests in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are rising in the neutral zone.

The guar seed prices are likely to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4170	4190	4277	4355	4375
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4265	4300	4325	4220

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: June

 Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-higher amid buyer's interests in the market.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6260	6315	6451	6595	6620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Buy	6440	6525	6550	6355

* Do not carry-forward the position next day.

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