

Commodity: Guar Seed
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted loss on sellers pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI are falling in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4135	4175	4261	4355	4385
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4265	4225	4205	4325

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-lower amid seller's pressures in the market.
- Prices closed near 9-day 18-day EMA, indicating weak tone in near-term.
- However, MACD is moving in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature fall on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6175	6275	6418	6575	6625
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	6425	6325	6285	6505

* Do not carry-forward the position next day.

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