

Commodity: Guar Seed  
 Contract: June

Exchange: NCDEX  
 Expiry: June 18th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- The Guar seed posted gain on buyers interests in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI are rising in the neutral zone.

*The guar seed prices are likely to feature loss on Wednesday's session.*



#### Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4165	4185	4265	4350	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4260	4295	4320	4215

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-higher amid buyer's interests in the market.
- Prices closed near 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature fall on Wednesday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6270	6325	6466	6605	6630
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Buy	6450	6535	6560	6365

\* Do not carry-forward the position next day.

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