

Commodity: Guar Seed
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- The Guar seed posted loss on sellers pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI are falling in the neutral zone.

The guar seed prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4080	4120	4193	4300	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4210	4170	4150	4270

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-lower amid seller's pressures in the market.
- Prices closed near 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature fall on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6160	6260	6395	6560	6610
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	6410	6310	6270	6490

* Do not carry-forward the position next day.

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