

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI are is near oversold zone
- Volume is quite low as compared to last few trading session.

The Guar seed prices are likely to feature loss on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4040	4080	4164	4260	4290
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	4170	4130	4110	4230

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Technical Chart:

Technical Commentary:

- Guar gum closed slightly lower than previous trading session.
- Prices closed near 9-day 18-day EMA, indicating firm tone in near-term.
- MACD is moving in neutral zone.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to move down on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6160	6260	6406	6560	6610
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	6410	6310	6270	6490

* Do not carry-forward the position next day.

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