AW AGRIWATCH

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 18th, 2021



- The Guar seed posted gain on buyer's interest in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near term.
- However, MACD is falling in the negative territory.
- RSI is moving up in neutral zone indicating firm tone in the market.
- Volume is quite low as compared to last few trading session.

The Guar seed prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	June	4055	4075	4168	4240	4260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Buy	4150	4185	4210	4105

* Do not carry-forward the position next day.

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Commodity: Guar Gum



Exchange: NCDEX Expiry: June 18th, 2021



Technical Commentary:

- Guar gum closed lower than previous trading session.
- Prices closed near 9-day 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in neutral zone and volume has gone down.
- RSI and stochastic are falling in the neutral zone.

We advise to stay away on Thursday's session.

Intraday Supports	S1	S2	РСР	R1	R2		
Guar Gum	NCDEX	June	6160	6260	6394	6560	6610
Intraday Trade Cal	Call	Entry	T1	T2	SL		
Guar Gum	NCDEX	June	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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