

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted -0.41% loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI are indicating weak buying strength.

The Guar seed prices are likely to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4065	4025	4134	4245	4275
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar seed	NCDEX	June	Sell	4155	4115	4095	4215

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Technical Chart:

Technical Commentary:

- Guar gum closed slightly lower than previous trading session.
- Prices closed near 9-day 18-day EMA, indicating weak tone in near-term.
- MACD is moving in neutral zone and volume has gone down.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6260	6160	6394	6560	6610
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar Gum	NCDEX	June	Sell	6410	6310	6270	6490

* Do not carry-forward the position next day.

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