

Commodity: Guar seed
Exchange: NCDEX
Contract: June
Expiry: June 18th, 2021
Technical Chart:

GUAR SEED 2106(NCGRSM1)2021/06/07 - Daily B:4140.00 A:4149.00

O 4155.00 H 4169.00 L 4138.00 C 4143.00 ↑ V 7,985 I 30,130 +9 +0.22%

EMA(9) 4173.0 (18) 4193.4


Technical Commentary:

- The Guar seed posted 0.22% gain on Monday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD is falling in the negative territory.
- RSI are indicating weak buying strength.

The Guar seed prices are likely to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4060	4020	4143	4240	4270
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar seed	NCDEX	June	Sell	4150	4110	4090	4210

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
Technical Chart:

 GUAR GUM5MT 2106(NCGUMM1)2021/06/07 - Daily B:6450.00 A:6454.00
 O 6400.00 H 6459.00 L 6400.00 C 6453.00 ↑ V 5,610 | 14,200 +66 +1.03%
 EMA(9) 6413.5 (18) 6403.0

Technical Commentary:

- Guar gum closed 1% up than previous trading session.
- Prices closed above 9-day 18-day EMA, indicating firm tone in near term.
- MACD is moving in neutral zone and volume has gone down.
- RSI and stochastic are rising from the neutral zone.

The guar gum prices are expected to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	6325	6305	6453	6490	6510
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar Gum	NCDEX	June	Buy	6400	6435	6460	6355

* Do not carry-forward the position next day.

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