

Commodity: Guar seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted minor gain on buyers interest.
- Prices closed near 9-day and 18-day EMA, indicating steady tone in near term.
- MACD crossover giving steady indication.
- RSI is rising from neutral zone, strong buying strength.
- Open interest have come down and prices also came down which indicates long liquidation.

The Guar seed prices are likely to move sideways on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4010	3970	4098	4190	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on profit booking.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is rising from neutral zone, good buying strength.
- Open interest have come down and prices also came down which indicates long liquidation

The Guar gum prices are likely to post loss on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	July	6210	6110	6355	6510	6560
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar Gum	NCDEX	July	Sell	6360	6260	6220	6440

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>