

Commodity: Guar seed
 Contract: August

Exchange: NCDEX
 Expiry: Aug 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted gain on buyers interest
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating good buying strength.

The Guar seed prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Aug	4365	4345	4448	4530	4550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Aug	Buy	4440	4475	4500	4395

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: August

Exchange: NCDEX
Expiry: Aug 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar gum posted gain on buyers interest
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating good buying strength.

The Guar gum prices are likely to feature gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	August	6905	6850	7036	7185	7210
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar Gum	NCDEX	August	Buy	7030	7115	7140	6945

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2021 Indian Agribusiness Systems Pvt Ltd.