

Commodity: Guar seed
Contract: September
Exchange: NCDEX
Expiry: Sept 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar seed posted loss on sellers pressure.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating strength in buying strength.

The Guar seed prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sept	4635	4615	4715	4800	4820
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Buy	4710	4745	4770	4665

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: September
Exchange: NCDEX
Expiry: Sept 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on profit booking.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating firm buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sept	7465	7410	7598	7745	7770
Intraday Trade Call			Call	Entry	Call	Entry	T1
Guar Gum	NCDEX	Sept	Buy	7590	7675	7700	7505

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2021 Indian Agribusiness Systems Pvt Ltd.