

Commodity: Guar seed Exchange: NCDEX

Contract: September Expiry: Sept 20th, 2021



## **Technical Commentary:**

- The Guar seed posted loss on sellers pressure.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar seed prices are likely to feature loss on Thursday's session.

Intraday Supports & Resistances			<b>S1</b>	<b>S2</b>	PCP	R1	R2
Guar Seed	NCDEX	Sept	5670	5630	5752	5850	5880
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Sept	Sell	5760	5720	5700	5820

<sup>\*</sup> Do not carry-forward the position next day.



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<b>Intraday Supports</b>	<b>S1</b>	S2	PCP	R1	R2		
Guar Gum	NCDEX	Sept	8910	8810	9056	9210	9260
Intraday Trade Cal	Call	Entry	Call	Entry	T1		
Guar Gum	NCDEX	Sept	Sell	9060	8960	8920	9140

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## Disclaimer