

- Steady tone to firm tone are witnessed in guarseed and guar gum spot markets today amid heavy supplies in the markets.
- Lower acreage and rainfall deficit in western Rajasthan and other key growing areas likely to support guar seed and guar gum price.
- As on 17th Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year. However government has set sowing target of 26 lakh hectares.
- As on 31st Aug21, In Gujarat, 1.08 lakh hectare guar sowing have been done as compared to 1.12 lakh hectare last year, However normal area stood at 1.33 lakh hectare.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 410 as on 20th Aug 2021 compared to 405 previous week. Considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during July 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.

Previous Updates:

- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought by US, Russia 6,042 tonnes, by Germany 1,551 tonnes and by china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought by China, US by 980 tonnes and by Mexico 314 tonnes.

- **Outlook:** The guar seed and guar gum prices are likely to remain elevated amid lower acreage, rainfall deficit and good export demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs6000-6800/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+3.73	5760	5960	5674	5742	18645	12510	18745	-2200
Sept-21	+3.88	5810	6006	5710	5775	67845	-6545	42145	4315

NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	9087	9572	8841	9031	10445	-2970	13990	-2,385
Sept-21	+5.75	9198	9700	8952	9155	26845	-4530	42345	3,075

Guar seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	01-Sep-21	01-Sep-21	01-Sep-21	29-Aug-21
Bikaner	11641	20	11661	15191
Deesa	-	-	-	-
Sri Ganganagar	1307	-	1307	837
Jodhpur	159	-	159	159
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	01-Sep-21	01-Sep-21	01-Sep-21	29-Aug-21
Deesa	-	-	-	-
Bikaner	3063	120	3183	3268
Jodhpur	11020	109	11129	11060
Nokha	5361	110	5471	5345
Sri Ganganagar	90	-	90	90

2-Sep-21

Churi and Korma Prices:

2-Sep-21

Commodity	Center	Rs./75 kg.
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Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		2-Sep-21	2-Sep-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			2-Sep-21	1-Sep-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	5700	6000	-300	
		Jodhpur(Delivery)	5985	6300	-315	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6400	6200	200	
		Sri-Ganganagar (Delivery)	6550	6350	200	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	NA	NA	-	
		Raisinghnagar (Loose)	5700	5900	-200	
		Bikaner (Loose)	5800	5500	300	
	Bikaner	Bikaner (Delivery)	6090	5775	315	
		Nokha(Loose)	5750	5750	Unch	
		Nokha (Delivery)	6038	6038	Unch	
		Khajuwala (Loose)	5750	5800	-50	
		Khajuwala (Delivery)	6038	6090	-53	
		Lunkaransar (Loose)	5700	5500	200	
		Hanumangarh	Hanumangarh (Loose)	6000	5900	100
			Hanumangarh (Delivery)	6300	6195	105
	Nohar (Loose)		NR	NR	-	
	Pilibanga (Loose)		NR	NR	-	
	Nagaur	Nagaur (Loose)	6050	6150	-100	



	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	5800	5800	Unch
		Adampur (Delivery)	6090	6090	Unch
	Bhiwani	Bhiwani (Delivery)	6200	6600	-400
		Siwani (Loose)	5800	5700	100
	Sirsa	Sirsa (Loose)	5700	5300	400
		Dhabwali (Loose)	5750	5500	250
		Dhabwali (Delivery)	6038	5775	263
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	5700	5800	-100	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5255	Closed	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	6000	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9550	9300	250
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	9500	8000	1500
	Sirsa	Sirsa	9300	9000	300
		Dhabwali	9400	9500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Sep-21	1-Sep-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	10	-
	Bikaner	Bikaner	10	20	-10
		Nokha	500	450	50
		Khajuwala	20	NA	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	20	20	Unch

		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	100	400
	Bhiwani	Bhiwani	50	100	-50
		Siwani	NA	NA	-
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	100	250	-150
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	NA	NA	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	7	Closed	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3007	2250	757

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