

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: Sept 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted minor loss on sellers pressure.
- Prices closed near 9-day and 18-day EMA, indicating steady tone in near term.
- MACD cross over indicating steady tone in near term.
- RSI is indicating weak buying strength.

The Guar seed prices are likely to feature loss on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	5750	5710	5836	5930	5960
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Oct	Sell	5840	5800	5780	5900

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct
Exchange: NCDEX
Expiry: Sept 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted minor loss on sellers pressure.
- Prices closed near 9-day and 18-day EMA, indicating weak to steady tone in near term.
- MACD cross over indicating weak to steady tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct	9895	9795	10041	10195	10245
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct	Sell	10045	9945	9905	10125

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.