AW AGRIWATCH

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: Dec 20th, 2021



Technical Commentary:

- The Guar seed posted gain on buyers interest, down trend continued.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating weak tone in near term.
- RSI is indicating steady buying strength.

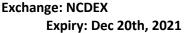
The Guar seed prices are likely to feature loss on Friday's session.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	Dec	6000	5970	6095	6190	6220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Sell	6100	6060	6020	6150

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Guar Gum





Technical Commentary:

- The Guar gum posted gain on buyers interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Friday's session

Intraday Supports	S1	S2	РСР	R1	R2		
Guar Gum	NCDEX	Dec	10800	10710	11051	11210	11260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Sell	11060	10960	10900	11140

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2021 Indian Agribusiness Systems Pvt Ltd.