

Commodity: Guar seed
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted loss on sellers pressure down trend continued.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating weak tone in near term.
- RSI is indicating steady buying strength.

The Guar seed prices are likely to feature loss on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	5705	5665	5789	5885	5915
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Sell	5795	5735	5705	5845

* Do not carry-forward the position next day.

Commodity: Guar Gum
Exchange: NCDEX
Contract: December
Expiry: Dec 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on sellers pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Wednesday's session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	10080	9980	10221	10380	10430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Sell	10230	10130	10090	10310

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.