

Commodity: Guar seed Exchange: NCDEX
Contract: January Expiry: Jan 20th, 2021



## **Technical Commentary:**

- The Guar seed posted loss on profit booking.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating firm buying strength.

The Guar seed prices are likely to feature gain on Thursday's session.

|                     |       |     | <b>S1</b> | S2    | PCP  | R1   | R2   |
|---------------------|-------|-----|-----------|-------|------|------|------|
| Guar Seed           | NCDEX | Jan | 6000      | 5800  | 6130 | 6300 | 6500 |
| Intraday Trade Call |       |     | Call      | Entry | T1   | T2   | SL   |
| Guar seed           | NCDEX | Jan | Buy       | 6125  | 6280 | 6320 | 6090 |

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: January Expiry: Jan 20th, 2021



## **Technical Commentary:**

- The Guar gum posted gain on buyers interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD cross over indicating firm tone in near term.
- RSI is indicating firm buying strength.

## The Guar gum prices are likely to feature gain on Thursday's session

| Intraday Supports   | <b>S1</b> | S2  | PCP   | R1    | R2    |       |       |
|---------------------|-----------|-----|-------|-------|-------|-------|-------|
| Guar Gum            | NCDEX     | Jan | 11000 | 10500 | 11058 | 11500 | 12000 |
| Intraday Trade Call |           |     | Call  | Entry | T1    | T2    | SL    |
| Guar Gum            | NCDEX     | Jan | Buy   | 11050 | 10100 | 11300 | 11000 |

<sup>\*</sup> Do not carry-forward the position next day.

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