

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: Jan 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted minor gain on buyers interest.
- Prices closed below the resistance level of 6100-6200.
- Trading below 100 DMA.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar seed prices are likely to feature loss on Thursday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5750	5600	5930	6205	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Sell	5930	5800	5750	5960

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on sellers pressure.
- Prices closed below the resistance level of 11000-11300
- Trading below 100 DMA.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Thursday's session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	10250	10000	10500	11000	11300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Sell	10500	10400	10300	10600

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.